

14 Hongkong, 25th July, 1890.



## Intimations.

**DAKIN BROS. OF CHINA, LIMITED,**  
DISPENSING CHEMISTS.

**AERATED WATER MANUFACTURERS,**  
WINE, SPIRIT, AND CIGAR  
IMPORTERS.

## SCOTCH WHISKY.

IN consequence of the increasing and frequently expressed appreciation of our special blend of OLD SCOTCH WHISKY we have entered into an agreement with the distillers whereby we are guaranteed a practically unlimited supply for an unlimited time.

Many popular brands of Scotch Whisky are said to have fallen off in quality, we can now guarantee that our own blend will be ALWAYS THE SAME. Judges of good Whisky are recommended to try a sample bottle.

Per dozen \$10.00, Bottle \$1.

(Telephone No. 66.)

Nos. 22 & 24, QUEEN'S ROAD CENTRAL.  
Hongkong, 28th July, 1890.



BY APPOINTMENT.

**A. S. WATSON & CO., LD.**  
ESTABLISHED A.D. 1841.

**MANUFACTURERS OF AERATED  
WATERS.**

OUR AERATED WATER MANUFACTORY is replete with the best Machinery, embodying all the latest improvements in the trade.

The greatest attention has been paid to appliances for ensuring purity in the Water-supply, to secure which we have added a Condenser capable of supplying up with 3,000 gallons of distilled water a day, and are now in a position to compete in quality with the best English Makers. Our Sweet Waters cannot be surpassed anywhere.

The purest ingredients only are used, and the utmost care and cleanliness are exercised in the manufacture throughout.

LARGE BOMBAY  
"SODAS"

We continue to supply large bottles as heretofore, free of Extra Charge, to those of our Customers who prefer to have them to the ordinary size.

**COAST PORT ORDERS.** whenever practicable, are despatched by first steamer leaving after receipt of order.

FOR COAST PORTS, Waters are packed and placed on board ship at Hongkong prices, and the full amount allowed for Packages and Empties when received in good order.

Counterfoil Order Books supplied on application.

Our Registered Telegraphic Address is, "DISPENSARY, HONGKONG." And all signed messages addressed thus will receive prompt attention.

The following is a List of Waters always kept ready in Stock:—  
PURE AERATED WATERS  
SODA WATER  
LEMONADE  
POTASH WATER  
SALTZ WATER  
LITHIA WATER  
SARSAPARILLA WATER  
TONIC WATER  
GINGER ALE  
GINGERADE.

No Credit given for bottles that look dirty, or greasy, or that appear to have been used for any other purpose than that of Containing Aerated Water, as such bottles are never used again by us.

A. S. WATSON & Co., LIMITED,  
Hongkong, China, and Manila.

## The Hongkong Telegraph

HONGKONG, MONDAY, JULY 28, 1890.

## TELEGRAMS.

## SALISBURY THREATENS.

LONDON, July 17th.  
The Behring Sea Fishery dispute, which reached an acute stage during May, has culminated in Lord Salisbury informing the Government of the United States that if British sealers are any longer refused ordinary courtesy on that common ocean highway, Great Britain will herself undertake their protection.

## THE GRENADEER GUARDS.

A Court Martial is ordered upon the recent mutiny of the second battalion of the Grenadier Guards.

## THE CAPE COLONY.

The Spriggs Cabinet has resigned, and Mr. Cecil Rhodes becomes Premier.

## THE FAR EASTERN MILITARY CONTRIBUTION.

July 18th.  
The Government has decided to increase the Military Contribution of the Crown Colonies where an inadequate amount is payable at present.

Ceylon and the Mauritius are under consideration, but the increase is demanded of the Straits and Hongkong.

## ANOTHER TYPHOON.

In the meteorological report to-day Dr. Doberck writes:—The barometer is beginning to fall, owing to the existence of a typhoon to the east of Luzon. Clear, hot, and rather dry weather prevails.

## LOCAL AND GENERAL.

We are informed by the agent of the Messageries Maritimes that the Company's steamer *Congo*, with the next French mail, left Saigon for this port at 8 p.m. yesterday.

THERE will be a game of Polo at Causeway Bay, at 5.30 p.m., to-morrow.

THE returns of the number of visitors to the City Hall Museum for the week ending July 27th, are:—Europeans, 103; Chinese, 1,563; total, 1,671.

WE are informed by the agents (Messrs. Jardine, Matheson & Co.) that the "Glen" liner *Glenorchy*, from London, left Singapore yesterday evening for this port.

THE Superintendent of the P. & O. S. N. Co. has just received information that the steamship *Orizaba*, with the next English mail, left Singapore for this port at 3.30 p.m. yesterday.

THE P. M. S. S. Co.'s steamer *City of Rio de Janeiro*, with mails, &c., from San Francisco, left the 8th inst., arriving at Yokohama on Saturday; the 8th inst., and left for this port yesterday morning.

AN Emergency Convention of St. Andrew's Chapter, No. 218, S.C., will be held in Freemasons' Hall, Zealand Street, this evening, at 8 for 8.30 o'clock precisely. Visiting companions are cordially invited.

THE *Kiuhang* made the run across from Macao this morning in a shade over three hours and a quarter, going easily. With a few necessary repairs and alterations, this old vessel might still do the Steamboat Company valuable service on the Hongkong-Canton route.

A SHANGHAI contemporary reports that a strange visitor in the shape of an alligator found its way on board the *Saikho Maru* at 3 o'clock the other morning, during the bad weather. The sailors on board tried to kill the animal by beating it, and not succeeding, cut its throat.

NOTICE is given in Saturday's *Gazette* that on the appointment of Mr. Nicolle as local Auditor with reference to Revenue and the transmission of the Colonial accounts to the Comptroller and Auditor General, London, the Colonial Secretary ceased to act as Auditor General of the Colony.

THE Band of the Argyll and Sutherland Highlanders will play the following programme at the Officers' Mess, to-morrow evening, commencing at 8 o'clock:—

For March "Tannhauser".....Wagner  
"The Swan".....Debussy  
Selection "Mars".....Liszt  
"The Swan".....Debussy  
Selection "Mars".....Liszt

THE master of the sailing ship *Linnets*, which vessel arrived at Singapore a few days ago, reported that when off the Island of St. Paul's, as the ship was going slowly through the water, one of the seamen accidentally fell overboard. Every effort was made to get at the man, but before the boat could reach him a number of alligators had pounced upon him, and with their ponderous heads literally picked the unfortunate fellow's head to pieces.

A COOLIE named Wong Ahn, who took French leave from Mr. Lightwood's house two years ago and carried away as souvenirs \$38 worth of jewelry and clothing, was lately arrested by a Chinese constable in the Wanchai Market and brought before Mr. Robinson at the Police Court today. His Worship committed him for trial at the next Criminal Sessions, accepting bail, meanwhile, in one surety of two hundred dollars.

A CONSCIENTIOUS compositor on the staff of the *Rancho Times* addressed this letter to the Editor:—"Sir, I respectfully beg to request that, in consequence of my marriage, you kindly grant me an advance of \$25 to enable me to make some clothing for myself, and I promise that if I fail in the last attempt at marriage, I will never marry again. I am very glad to inform you that to-morrow I am going to get married in the night, and I will not absent from work."

LEUNG KI-PO, for whose extradition the Chinese Government has applied on the grounds that he committed burglary, murder, and kidnapping in Chinese territory near Canton, was again before Mr. Robinson at the Police Court this afternoon, when evidence for the defence was concluded. His Worship found a *prima facie* case established, and decided to have the prisoner detained in jail for fifteen days pending the decision of his Excellency the Officer Administering the Government respecting his rendition to the Chinese authorities.

SOME shareholder in the Hongkong, Canton and Macao Steamship Co. should make a point of asking the Chairman at the next meeting on August 1st the exact amount paid for the *Heungshan* on whose design this unsightly tub was constructed. We observe in the published Statement of Accounts that the sum of \$240,497.38 has already been paid "on account." That amount, to our way of thinking, represents about twice the value of the ship, basing our estimate on the traffic of the Hongkong-Macao route and the value of the *Heungshan* to the Steamship Company. Their appearance to have been a rat-hole, somewhere on our historical three shares, the Chairman, so we glad to learn, have not been registered, so we shall have the pleasure of "beckoning" him on this occasion.

ON Friday last, a coolie made a bet of ten cents that he could crawl through the trellis-work of one of the new electric light poles at the Victoria Hotel lobby. The odds were only about ten inches by ten, and the result was that, when he had succeeded his body through, he stuck. His efforts to retreat only "barked" him, and the crowd who gathered around helped matters but little when they tried hauling. A hammer and chisel were obtained, and a Chinaman tried to cut the iron-work away. When a pound or two of flesh had been chopped off the "canary" a British engineer took the chisel, and, putting one or two rivets, released him. A zealous Sikh immediately ran the unfortunate up to the Central Station, where he remained in custody until the Electric Light Co.'s manager intimated next day that he did not desire to press the charge of wilful damage.

A FACTIOUS correspondent wants to know if we don't think Punglop scrip would "boom" if the Directors could only secure the services of the magnetic youth—Rodwell, to "spot" the numerous rich lodes which are supposed to run through the Company's property. As a last resource, a sort of final lick, this dodge might save off starvation for a short time, but, honestly speaking, we wouldn't go ten cents on the magnetic youth—we are not at all sure that even the loquacious Becher isn't a more reliable magnet, and that says very little for both these modern marvels. Punglops may be under a temporary cloud, yet all those who have faith in it—and can afford to hang on to their very badly depreciated scrip yet reap a rich recompense in big dividends and market quotations beyond their most sanguine anticipations—but, of course, that time is not yet, and we are not at the moment prepared even to hint when it is likely to eventuate.

THE P. & O. S. N. Co.'s steamer *Shanghai* left Shanghai for this port at daylight yesterday.

A CORRESPONDENT asks if we know who is to succeed the late Mr. Lister as Postmaster General of this colony. We don't; but to oblige our correspondent we will cast our eagle optic around and see if we can "spot" anybody to whom such a responsible position might with safety be entrusted. "The King of Siam" is clearly out of the running; he has only one eye, and that is not a very sound one, and although the one-eyed rooster may be a king amongst the blind, the expensive vagaries of Barradas and the eccentricities of poor dead and gone *cher Alfred* renders it absolutely necessary that our next Postmaster should be a man of business, who knows his duties and will attend to them.

IN H.B.M.'s consular Court, Bangkok, on the 18th inst., Mr. F. McGregor, manager of the Goldfields of Siam Co., was brought before Mr. E. H. French on a charge of manslaughter. The evidence was to the effect that in August last year a Chinese quarrelled with his wife, a Siamese, and beat her. Mr. McGregor, who was passing, struck the Chinaman with his fist on the breast three or four times, and as the man did not rise, struck him three or four times on the neck with a piece of bamboo. Later on, when he heard that the man was dead, he paid all the funeral expenses and offered to allow the widow something. He made no defence, and was committed for trial, bail being fixed at \$1,500.

A CANNIBALISTIC but pretty little "slavery" was "up" on remand, before Mr. Wodehouse at the Police Court this morning and charged with assaulting Miss A. Hoy, of a West Street *maison de plaisir*, on the 22nd instant, and maliciously biting off the top of that lady's thumb in a most unlady-like *sa filie*. The "missus of the shanty" and the damsel with the wounded thumb, as well as Inspector Gaud—who produced the defunct portion of the thumb in a bottle of spirits of wine as evidence; and the savage young wizen, who said biting was perfectly fair in a battle of two to one, being unable to show sufficient justification to satisfy the magistrate, was compelled to "stump up" the sum of twenty-five dollars.

THE *Singapore Free Press* of the 18th inst. says:—"There was a large response yesterday to the circular issued by the authorities of the Thien Hok Temple, calling a meeting for July 17th at 11 o'clock, to take into consideration the matter of requesting the British Parliament to prohibit the growth of, and traffic in, opium. From 12 till 4 o'clock the place gathered in great numbers, and considerably more than a thousand Chinese must have been present, for up till 3 o'clock 99 names were added to the Chinese petition. Mr. Tan Kim Ching, the Chinese Consul, presided, and a goodly number of Chinese "bawkys" were present, and seemed to take lively interest in the proceedings. A large proportion were Hokkians, and among the most anxious to sign were the opium-smokers themselves. Short speeches were delivered, and many Chinese gentlemen took copies of the petition to secure signatures among those who were not present. Both the editors of Chinese papers, the *Lat Pau* and *Sing Pau*, were present, and will very likely give a full account of the proceedings. We hear that a public meeting of the English-speaking community is likely to be called soon in the interests of this movement against opium."

FOR gross mismanagement, the Hongkong, Canton and Macao Steamship Company, Limited, is fairly entitled to the rank of senior wrangler in Hongkong. Its latest exhibition in this direction "takes the cake." For more than a week past it had been known that the new steamer *Heungshan*, the gigantic tank built especially for the Macao route on plans left to the Great Panjandrum by the late lamented Mr. Noah, would be compelled to dock owing to leaking boilers, and the old *Kiuhang* was consequently ordered to be got in readiness to take the place of the latest thing in arks. Friday was the day arranged for the transfer, but a screw was loose somewhere, the clever management had miscalculated, or gone to sleep—something, and the *Heungshan*, notwithstanding her leaky boiler, made one more trip to Macao and back. The Government Marine Surveyor probably was not aware that this passenger steamer was running in such a defective condition, or doubtless he would have had something to say on the subject; had it been a privately owned steam-launch or a steamer owned by an outsider, the odds are that she would have been summarily stopped and a survey ordered. But the Steamboat Company has for years been a *persona grata* with the Harbour department, the *Kiuhang* has a job that ought to be done, and on Saturday at 11.30 a.m. the *Heungshan* was alongside the wharf discharging her Macao cargo, preparatory to steaming over to Kowloon docks, and the *Kiuhang*—where was she? Lying off the wharf, ready to take her berth when the *Heungshan* cleared out? Oh, I dear, no; that is not the system in vogue with the Directors of Belliss's Folly. The captain of the *Heungshan*, after seeing that everything was in order on board that vessel, had to scamper across to Yau-mai bay and bring the *Kiuhang* to the wharf, a job that ought to be done hours before, especially as the services of the commander and officers of the *Fatshan* had been available for the purpose the whole forenoon. The result was that at 2 o'clock, the advertised hour of departure for Macao, the Company's wharf was crowded with passengers and cargo and the steamer was just coming alongside. At 2.40, after three-quarters of an hour's pandemonium that was a disgrace to the management of the Company, the *Kiuhang* started on her voyage with a large number of European and Chinese passengers, for whose accommodation and comfort not the slightest preparation had been made. Anything more disgraceful by public carriers has rarely been seen, and we are of opinion that it should form a subject of inquiry by the highly-paid but notoriously useless Board of Directors. If there are any shareholders who have substantial interests at stake, it is high time they were taking active steps to protect their own interests by insisting on some sensible system of direction being introduced into the badly managed affairs of this Company.

## SUPREME COURT.

## IN APPELLATE JURISDICTION.

(Before the Full Court.)

## INTERESTING TO INSURERS.

Mr. Francis Q.C. (instructed by Messrs. Caldwell and Wilkinson) applied on behalf of the plaintiff, in the case *Pung Lo Ping v. The Pacific Mutual Insurance Co.*, for a rule nisi to call on the defendants to show cause why an order made by the Chamber of Mr. Fielding-Clarke, Acting Chief Justice, should not be discharged. The rule, he said, was brought by the executor of the will of a Chinaman, against the Company, to recover \$5,000 due on a life insurance policy taken out by the testator, whose death recently occurred. The Company's place of business was in San Francisco, and Naudin and Co. were the

Hongkong agents for the purpose of granting policies. In November 1887 the firm accepted the insurance of the testator, and granted a temporary policy, on which, the first premium was paid. The papers were sent to San Francisco, and a permanent policy issued by the directors, dated from the granting of the temporary policy. The testator died on the 30th October, 1888, and the necessary papers, as indicated by the agents, were sent to San Francisco in order that payment might be obtained. But the Company refused to pay, and returned the policy. The plaintiff then issued a writ.

The Acting Chief Justice interrupted—there was no need to detail the facts, as the plaintiff was entitled to appeal.

Mr. Francis desired to outline the facts, in order to ascertain their Lordships' opinions. A writ, he continued, was taken out for \$6,500. The Acting Chief Justice—I understood that the proposal was made in Hongkong and referred to San Francisco, and meanwhile a preliminary contract was made which was good until the formal policy was received in return. It arrived in due time, and the question is—Was the contract made in Hongkong or in San Francisco? That was discussed in chambers, and I held that inasmuch as the policy was signed and sealed in America it was not a simple case where a Company had an office here; they simply took this proposal through an agent.

Mr. Francis admitted that the only point on which his client could hope to have the order set aside was by showing that the contract was really made in Hongkong—there was no doubt that the breach occurred in San Francisco. His contention was that the agents were authorised to take the risk on behalf of the Company, and they did so. They received the premium, and issued a temporary policy which was a contract made in Hongkong. The Company issued a permanent policy, bearing the same date, and it had been repeatedly held that a contract took effect from the date of the original memorandum, and not from the date of its execution.

The Acting Chief Justice—If you were bringing an action on the policy you would produce the preliminary policy.

Mr. Francis said that he would if the testator had died before the second one arrived.

His Lordship agreed that that would have been payable in Hongkong. The rule would be granted. There was considerable force in Mr. Francis' argument with respect to the preliminary policy, but his Lordship could not come to any conclusion except that the scaling of the policy in America was proof of the making of the contract there, and therefore that Court would not have jurisdiction. But that was merely an expression of opinion.

Mr. Francis thought it would be of much value to the public, as a caution to them against insuring in American companies.

## THE COLONY'S RATING.

The report of Mr. Arthur Chapman, Government Assessor, published in Saturday's *Gazette*, is as follows:—

I have the honour to hand you my report on the work of the Assessment Department under my control since December last.

1. By order of his Excellency the Governor in Council, I have made an entirely new assessment of Victoria and the Hill district.

2. The result of the new Assessment is that the rateable value of the tenements in Victoria has been raised from \$3,062,102 to \$3,349,475, showing an increase of \$287,373, or 9.1 per cent on the rateable value, and an increase in the rates to be collected of \$55,000.

3. I annex a tabular statement which will show the amount increased or decreased in each district, and the net total increased.

4. The number of rateable tenements in Victoria is 7,403, being an increase of 253 since July 1889.

5. The Assessment of the Hill district shows the valuation to be \$71,536 against \$59,516, an increase of \$12,020, or 20.19 per cent in rateable value, and \$1,050 in rates to be collected.

6. Petitions, praying for a revision of the existing assessments have been presented by the inhabitants of Stanley, Mong-kok, and I have had the pleasure to direct the Hon. Mr. A. Lister, a new valuation has been made of the rateable tenements in these villages, which I found to be much over assessed. The new assessments show reductions. In the rateable value in Stanley of \$845, Mong-kok \$553, and Hung-hom \$4,315, a total diminution in the assessment of \$5,413, or in rates to be collected of \$378. The existing valuations of the other villages have been adopted for the ensuing year.

7. I have spent a considerable portion of my time in investigating the returns made by the landlords of the rents they receive, on which I base my Assessment, and regret to state that in spite of the examples made in previous years a number of the returns made in many cases are false. In 16 cases, fines were recovered, amounting to \$2,364.

8. The work of the department has been satisfactorily done without the assistance of a temporary clerk, for whom a sum of \$150 was voted by Government when a general valuation took place in previous years.

9. My clerk, Mr. Chan Pui, and Interpreter, Mr. Lau Ho, have done their work with commendable intelligence and cheerfulness, and have been of much assistance to me in the discharge of the duties of my office since my arrival in the Colony.

10. In conclusion I hope the recent prosecutions will have a beneficial effect on the landlords, inasmuch as they will see that they cannot, without running the risk of incurring heavy penalties, make false returns of their rents to the Assessment Department.

## THE "SPECULATION" BILL.

In Saturday's *Government Gazette* is published the text of a bill entitled "An Ordinance to amend the Law in respect of the sale of Shares in Companies registered under the Companies Ordinances 1865 to 1886 and in other Joint Stock Companies," which we print for public information and future reference. It is as follows:—

"Whereas it is expedient to make provision for the prevention of contracts for the sale and purchase of shares and stock in joint stock companies, of which the sellers are not possessed or over which they have no control: Be it enacted as follows:—

"That all contracts, agreements and tokens of sale and purchase which shall from and after the date of this Bill be made or entered into for the sale or transfer, or purporting to be for the sale or transfer, of any share or shares, or of any stock or other interest in any joint stock company constituted under or regulated by the provisions of any Act of Parliament, any local Ordinance, Royal Charter, or Letters Patent, issuing shares or stock, shall be null and void to all intents and purposes whatsoever, unless such contract, agreement, or other token shall set forth and designate in writing such shares, stock, or interest by the respective numbers by which the same are distinguished at the making of such contract, agreement, or token on the register or books of such joint stock companies as aforesaid, or where there is no such register of shares or stock by distinguishing numbers; then unless such contract, agreement, or other token

shall set forth the person or persons in whose name or names such shares, stock, or interest shall at the time of making such contract stand as the registered proprietor thereof in the books of such joint stock companies, and every person whether principal, broker, or agent, who shall wilfully insert in any such contract, agreement, or token names other than that of the person or persons in whose name such shares, stock, or interest shall stand as aforesaid, shall be guilty of a misdemeanour, and be punished accordingly.

THE HONGKONG, CANTON, AND  
MACAO STEAMBOAT COM-  
PANY, LIMITED.

The report of the Board of Directors, to be presented to the ordinary half-yearly meeting of shareholders, to be held at the office of the Company, on Friday, the 1st August at 12 o'clock noon, is as follows:—

The Directors beg to submit to the shareholders the report and statement of accounts for the half-year ending 30th June last.

After paying running expenses, salaries, premiums of insurance, repairs and all other outgoings, there remains, including \$39,440.92 brought forward from last account, the sum of \$125,899.42 at credit of profit and loss account. From this sum the directors recommend that a dividend for the half-year of 6 per cent. on capital, or \$6,000.00, be paid to shareholders, and that the balance of \$39,899.42 be carried forward to new account to meet the cost of a new main-deck for the *Powan* and other prospective repairs.

Dullness of trade, increased running expenses, competition, and consequent low rates, have combined to render the result of the six months' working a poor one as compared with previous half-years, but all things considered, the Directors think that the net earnings may be regarded as fairly satisfactory.

The new steamer *Heungshan* was delivered to the Company over five months after contract time and arrived here on the 20th June. Upon leaving Leith she collided with the quay wall and damaged her stern, necessitating a further delay of three days. The cost of repairing the damage (\$1,055) was too small to constitute a claim on underwriters and has been provided for in the accounts of the past half-year. This steamer commenced running on the Macao line on the 8th instant, but her boilers being in a leaky condition, it has been necessary to withdraw her temporarily for repairs. Under our contract the boilers and machinery are to be upheld for six months after delivery, but the builders, on the Directors' claim for the cost of making good the defects. A claim on the builders for delay in delivery is also pending.

Considerable repairs will be necessary during the current half-year. In addition to the new deck referred to above, already contracted for at \$12,200, and the annual overhaul of the *Powan*, *Kiuhang*, and *White Cloud*, further repairs to the *Honam*, estimated to cost about \$17,000, have been left over until her next docking. With regard to the *Kiuhang*, the directors are not disposed to spend any large sum of money on repairing this vessel, but will do just what is necessary to keep her in an efficient state until an opportunity offers to dispose of her. Meanwhile, she will be kept laid up, to serve as an extra boat in case of need.

In accordance with the Articles of Association, Messrs. Poon Pong and Lee Sing retire from the board of direction by rotation, and being eligible, offer themselves for re-election.

The retiring auditors, Messrs. A. O'D. Gordin and F. Henderson, also offer themselves for re-election.

Hongkong, 26th July, 1890.

## ASSETS.

30th June, 1890.		
Value of steamers and gibs of <i>Fatshan</i> .....	\$	844,000.00
Value of wharves.....		20,000.00
Value of cargo-boat.....		750.00
Value of iron lighter <i>Sun Lee</i> .....		12,500.00
Value of coal and stores.....		3,304.42
Value of spare gear.....		3,031.60
Value of furniture.....		750.00
Value of shares in public companies.....		2,847.99
Amount paid on account of new steamer <i>Heungshan</i> .....		240,497.38
Chinese bonds, (at par).....		10,500.00
Hongkong Hotel 6 per cent. mortgage debentures.....		203,000.00
Loans on mortgage.....		1,071,181.70
Fixed deposit with Hongkong and Shanghai Banking Corporation.....		55,000.00
Fixed deposit with New Oriental Bank Corporation, Limited.....		50,000.00
Cash with Hongkong and Shanghai Banking Corporation, on current account and auditors' fees.....		99,675.57
Interest accrued to date.....		8,313.13
Sundry debtors.....		12,473.13
	\$2,637,821.49	

## LIABILITIES.

30th June, 1890.		
Amount of capital, 80,000 shares of \$20 each, fully paid-up.....	\$1,600,000.00	
Amount at credit of depreciation and insurance fund.....		850,000.00
Amount at credit of equalization of dividend fund.....		50,000.00
Sundry credit items.....		10,922.07
Amount at credit of profit and loss account.....		125,899.42
	\$2,637,821.49	

## PROFIT AND LOSS ACCOUNT.

30th June, 1890.		
To amount paid for extraordinary repairs to steamers:—		
<i>Honam</i> .....	\$13,686.86	
<i>Fatshan</i> .....	4,374.71	
<i>Kiuhang</i> .....	1,523.44	
<i>White Cloud</i> .....	1,441.08	
	\$21,026.09	
To cost of repairing damage to steamer <i>Heungshan</i> through collision at Leith.....		1,055.00
To cost of duplicate electric machines for steamers <i>Fatshan</i> and <i>Powan</i> .....		3,378.53
To directors and auditors' fees.....		3,350.00
To balance to be appropriated, viz:—		
Dividend at 6 per cent. on \$1,600,000.....	\$96,000.00	
To be carried to new account.....	30,899.42	
	\$125,899.42	
	\$155,609.04	

31st Dec. 1889. Cr.  
By amount brought forward from last account.....\$ 29,440.92

30th June, 1890  
By net earnings of steamers.....76,335.84  
By interest on investments.....49,671.28  
By transfer fees.....161.00

\$155,609.04



103: Hongkong, 17th December, 1885,



## Commercial.

**CLOSING QUOTATIONS.**  
 Hongkong and Shanghai Bank, 209 cum New Issue—premium, sellers.  
 Hongkong and Shanghai Bank, ex New Issue—180 per cent. premium, buyers.  
 Hongkong and Shanghai Bank, New Issue—\$170 per share, buyers.  
 Union Insurance Society of Canton—\$100 per share, buyers.  
 China Traders' Insurance Company—\$70 per share, buyers.  
 North China Insurance—Tls. 340 per share, sellers.  
 Canton Insurance Company Limited—\$120 per share, buyers.  
 Yangtze Insurance Association—Tls. 84 per share, sellers.  
 On Tai Insurance Company, Limited—Tls. 150 per share.  
 Hongkong Fire Insurance Company—\$352 per share, buyers.  
 China Fire Insurance Company—\$86 per share, buyers.  
 Hongkong and Whampoa Dock Company—\$66 per cent. premium, sellers.  
 Hongkong, Canton, and Macao Steamboat Co.—\$374 per share, buyers.  
 China and Manila Steam Ship Company—115 per share, buyers.  
 Hongkong Gas Company—\$135 per share, sellers.  
 Hongkong Hotel Company—\$180 per share, sellers.  
 Hongkong Hotel Co.'s Six per cent. Debentures—\$101.  
 Indo-China Steam Navigation Company, Limited—30 per cent. discount, buyers.  
 Douglas Steamship Company—\$50 per share, sellers.  
 China Sugar Refining Company, Limited—\$176 per share, sellers.  
 Luzon Sugar Refining Company, Limited—\$102 per share, buyers.  
 Hongkong Ice Company—\$96 per share, buyers.  
 Hongkong and China Bakery Company, Limited—\$80 per share.  
 Hongkong Dairy Farm Co., Limited—\$10 per share, sellers.  
 A. S. Watson & Co., Limited—\$21 per share, buyers.  
 Chinese Imperial Loan of 1884 C—5 per cent. premium, buyers.  
 Chinese Imperial Loan of 1886 E—11 per cent. premium.  
 Hongkong Rope Manufacturing Company, Limited—\$112 per share, buyers.  
 The Hongkong Steam Laundry Co., Ltd.—\$25 per share, nominal.  
 Punjool and Sungle Dua Samantan Mining Co.—\$7 per share, sales.  
 The Raub Gold Mining Co., Ltd.—\$25 per share, sales.  
 The Balmoral Gold Mining Co., Limited—\$144 per share, sales.  
 Hongkong and Kowloon Wharf and Godown Company—\$81 per share, buyers.  
 Tonquin Coal Mining Co.—\$75 per share, buyers.  
 The Hongkong High-Level Tramway Co., Limited—\$120 per share, buyers.  
 The East Borneo Planting Co., Limited—\$10 per share, sellers.  
 H. G. Brown & Co., Ltd.—\$45 per share, sellers.  
 The Sengat Koyah Planting Co., Ltd.—\$15 per share, sales.  
 Cruickshank & Co., Ltd.—\$40 per share, nom.  
 The Steam Launch Co., Limited—nominal.  
 The Austin Arms Hotel and Building Co., Ltd.—50 per cent. dis., sellers (fully paid up).  
 The China-Borneo Co., Ltd.—\$14 per share, sales.  
 The Darvel Bay Trading Co., Ltd.—\$8 per share, nominal.  
 The Hongkong Brick and Cement Co., Ltd.—\$18 per share, sellers.  
 The Green Island Cement Co.—\$33 per share, buyers.  
 The Hongkong Land Investment Co., Ltd.—\$91 ex div., per share, buyers.  
 The Hongkong Electric Light Co., Ltd.—\$6 per share, sellers.  
 Geo. Fenwick & Co., Limited—\$22 per share, sellers.  
 The West Point Buildings Co., Ltd.—\$35 per share, sellers.  
 The Peak Hotel and Trading Co., Ltd.—\$5 per share, sellers.  
 The Labuk Planting Co., Ltd.—\$15 per share, nominal.  
 The Lamag Planting Co., Ltd.—\$15 per share, sellers.  
 The Jelch Mining and Trading Co., Ltd.—\$44 per share, sellers.  
 The Selama Tin Mining Co., Ltd.—\$21 per share, sellers.  
 The Shanien Hotel Co., Ltd.—\$5 per share, nominal.  
 The Kowloon Land Investment Co., Ltd.—\$18 per share, sellers.  
 The Trust and Loan Co. of China and Japan—\$144 per share, sellers.  
 The Hongkong Marine, Limited—par, nominal.

**EXCHANGE.**  
 ON LONDON.—Bank, T. T. 3/6  
 Bank Bills, on demand 3/6  
 Bank Bills, at 4 months' sight 3/7  
 Credits at 4 months' sight 3/7  
 Documentary Bills, at 4 months' sight 3/7  
 ON PARIS.—Bank, T. T. 4/8  
 Bank Bills, on demand 4/8  
 Bank Bills, at 4 months' sight 4/8  
 Credits at 4 months' sight 4/8  
 Documentary Bills, at 4 months' sight 4/8  
 ON SHANGHAI.—Bank, T. T. 72  
 Private, 30 days' sight 73

## MAILS EXPECTED.

**THE ENGLISH MAIL.**  
 The P. & O. S. N. Co.'s steamer *Oriental*, with the outward English mail, left Singapore on the 27th instant at 4:30 p.m., and may be expected here on the 30th.  
**THE FRENCH MAIL.**  
 The Messageries Maritimes Co.'s steamer *Congo*, with the outward French mail, left Saigon on the 27th instant at 8 p.m., and may be expected here on the 30th.  
**THE AMERICAN MAIL.**  
 The P. M. S. S. Co.'s steamer *City of Rio de Janeiro*, with mails, &c., from San Francisco to the 8th instant, left Yokohama on the 28th, and may be expected here on the 3rd proximo.  
**THE INDIAN MAIL.**  
 The Indo-China S. N. Co.'s steamer *Wing-sung*, from Calcutta, left Singapore at 5 p.m. on the 25th instant, and is expected here on the 31st proximo.

## STEAMERS EXPECTED.

The Navigazione Generale Italiana steamer *Ritorno*, from Bombay, left Singapore on the 23rd instant, and may be expected here on or about the 29th.  
 The Ocean Steamship Co.'s steamer *Priam*, from Liverpool, left Singapore on the 23rd instant, and is due here on the 29th.  
 The P. & O. S. N. Co.'s steamer *Shanghai*, left Shanghai on the 28th instant at daylight, and is due here on the 29th.  
 The "Bm" line steamer *Buenos Aires*, from Leth and London, left Singapore on the 24th instant, and is due here on the 31st.

The "Glen" line steamer *Glenorchy*, from London, left Singapore on the 27th instant, and is expected here on the 3rd proximo.  
 The P. & O. S. N. Co.'s steamer *Lombardy*, left Bombay for this port on the 23rd instant at 3 p.m., and is due here on the 9th proximo.

## CHINA COAST METEOROLOGICAL REGISTER.

27th July, 1890.—At 4 P.M.

STATION.

Station.	Temperature in air.	Thermometer in shade.	Humidity.	Direction of Wind.	Force.	Weather.	Actual List of Rain.
Wallerstoeck.....	77.0	77.0	80	W	1	bc	
Wolke.....	76.0	76.0	80	W	1	bc	
Nagasaki.....	75.0	75.0	80	W	1	bc	
Shanghai.....	74.5	74.5	80	W	1	bc	
Wenchow.....	74.0	74.0	80	W	1	bc	
Foochow.....	73.0	73.0	80	W	1	bc	
Amoy.....	72.0	72.0	80	W	1	bc	
Swatow.....	71.0	71.0	80	W	1	bc	
Hongkong.....	70.5	70.5	80	W	1	bc	
Canton.....	70.0	70.0	80	W	1	bc	
Yacow.....	69.5	69.5	80	W	1	bc	
Hailow.....	69.0	69.0	80	W	1	bc	
Taihow.....	68.5	68.5	80	W	1	bc	
Anping.....	68.0	68.0	80	W	1	bc	
Bolano.....	67.5	67.5	80	W	1	bc	
.....	67.0	67.0	80	W	1	bc	
.....	66.5	66.5	80	W	1	bc	
.....	66.0	66.0	80	W	1	bc	
.....	65.5	65.5	80	W	1	bc	
.....	65.0	65.0	80	W	1	bc	
.....	64.5	64.5	80	W	1	bc	
.....	64.0	64.0	80	W	1	bc	
.....	63.5	63.5	80	W	1	bc	
.....	63.0	63.0	80	W	1	bc	
.....	62.5	62.5	80	W	1	bc	
.....	62.0	62.0	80	W	1	bc	
.....	61.5	61.5	80	W	1	bc	
.....	61.0	61.0	80	W	1	bc	
.....	60.5	60.5	80	W	1	bc	
.....	60.0	60.0	80	W	1	bc	
.....	59.5	59.5	80	W	1	bc	
.....	59.0	59.0	80	W	1	bc	
.....	58.5	58.5	80	W	1	bc	
.....	58.0	58.0	80	W	1	bc	
.....	57.5	57.5	80	W	1	bc	
.....	57.0	57.0	80	W	1	bc	
.....	56.5	56.5	80	W	1	bc	
.....	56.0	56.0	80	W	1	bc	
.....	55.5	55.5	80	W	1	bc	
.....	55.0	55.0	80	W	1	bc	
.....	54.5	54.5	80	W	1	bc	
.....	54.0	54.0	80	W	1	bc	
.....	53.5	53.5	80	W	1	bc	
.....	53.0	53.0	80	W	1	bc	
.....	52.5	52.5	80	W	1	bc	
.....	52.0	52.0	80	W	1	bc	
.....	51.5	51.5	80	W	1	bc	
.....	51.0	51.0	80	W	1	bc	
.....	50.5	50.5	80	W	1	bc	
.....	50.0	50.0	80	W	1	bc	
.....	49.5	49.5	80	W	1	bc	
.....	49.0	49.0	80	W	1	bc	
.....	48.5	48.5	80	W	1	bc	
.....	48.0	48.0	80	W	1	bc	
.....	47.5	47.5	80	W	1	bc	
.....	47.0	47.0	80	W	1	bc	
.....	46.5	46.5	80	W	1	bc	
.....	46.0	46.0	80	W	1	bc	
.....	45.5	45.5	80	W	1	bc	
.....	45.0	45.0	80	W	1	bc	
.....	44.5	44.5	80	W	1	bc	
.....	44.0	44.0	80	W	1	bc	
.....	43.5	43.5	80	W	1	bc	
.....	43.0	43.0	80	W	1	bc	
.....	42.5	42.5	80	W	1	bc	
.....	42.0	42.0	80	W	1	bc	
.....	41.5	41.5	80	W	1	bc	
.....	41.0	41.0	80	W	1	bc	
.....	40.5	40.5	80	W	1	bc	
.....	40.0	40.0	80	W	1	bc	
.....	39.5	39.5	80	W	1	bc	
.....	39.0	39.0	80	W	1	bc	
.....	38.5	38.5	80	W	1	bc	
.....	38.0	38.0	80	W	1	bc	
.....	37.5	37.5	80	W	1	bc	
.....	37.0	37.0	80	W	1	bc	
.....	36.5	36.5	80	W	1	bc	
.....	36.0	36.0	80	W	1	bc	
.....	35.5	35.5	80	W	1	bc	
.....	35.0	35.0	80	W	1	bc	
.....	34.5	34.5	80	W	1	bc	
.....	34.0	34.0	80	W	1	bc	
.....	33.5	33.5	80	W	1	bc	
.....	33.0	33.0	80	W	1	bc	
.....	32.5	32.5	80	W	1	bc	
.....	32.0	32.0	80	W	1	bc	
.....	31.5	31.5	80	W	1	bc	
.....	31.0	31.0	80	W	1	bc	
.....	30.5	30.5	80	W	1	bc	
.....	30.0	30.0	80	W	1	bc	
.....	29.5	29.5	80	W	1	bc	
.....	29.0	29.0	80	W	1	bc	
.....	28.5	28.5	80	W	1	bc	
.....	28.0	28.0	80	W	1	bc	
.....	27.5	27.5	80	W	1	bc	
.....	27.0	27.0	80	W	1	bc	
.....	26.5	26.5	80	W	1	bc	
.....	26.0	26.0	80	W	1	bc	
.....	25.5	25.5	80	W	1	bc	
.....	25.0	25.0	80	W	1	bc	
.....	24.5	24.5	80	W	1	bc	
.....	24.0	24.0	80	W	1	bc	
.....	23.5	23.5	80	W	1	bc	
.....	23.0	23.0	80	W	1	bc	
.....	22.5	22.5	80	W	1	bc	
.....	22.0	22.0	80	W	1	bc	
.....	21.5	21.5	80	W	1	bc	
.....	21.0	21.0	80	W	1	bc	
.....	20.5	20.5	80	W	1	bc	
.....	20.0	20.0	80	W	1	bc	
.....	19.5	19.5	80	W	1	bc	
.....	19.0	19.0	80	W	1	bc	
.....	18.5	18.5	80	W	1	bc	
.....	18.0	18.0	80	W	1	bc	
.....	17.5	17.5	80	W	1	bc	
.....	17.0	17.0	80	W	1	bc	
.....	16.5	16.5	80	W	1	bc	
.....	16.0	16.0	80	W	1	bc	
.....	15.5	15.5	80	W	1	bc	
.....	15.0	15.0	80	W	1	bc	
.....	14.5	14.5	80	W	1	bc	
.....	14.0	14.0	80	W	1	bc	
.....	13.5	13.5	80	W	1	bc	
.....	13.0	13.0	80	W	1	bc	
.....	12.5	12.5	80	W	1	bc	
.....	12.0	12.0	80	W	1	bc	
.....	11.5	11.5	80	W	1	bc	
.....	11.0	11.0	80	W	1	bc	
.....	10.5	10.5	80	W	1	bc	
.....	10.0	10.0	80	W	1	bc	
.....	9.5	9.5	80	W	1	bc	
.....	9.0	9.0	80	W	1	bc	
.....	8.5	8.5	80	W	1	bc	
.....	8.0	8.0	80	W	1	bc	
.....	7.5	7.5	80	W	1	bc	
.....	7.0	7.0	80	W	1	bc	
.....	6.5	6.5	80	W	1	bc	
.....	6.0	6.0	80	W	1	bc	
.....	5.5	5.5	80	W	1	bc	
.....	5.0	5.0	80	W	1	bc	
.....	4.5	4.5	80	W	1	bc	
.....	4.0	4.0	80	W	1	bc	
.....	3.5	3.5	80	W	1	bc	
.....	3.0	3.0	80	W	1	bc	
.....	2.5	2.5	80	W	1	bc	
.....	2.0	2.0	80	W	1	bc	
.....	1.5	1.5	80	W	1	bc	
.....	1.0	1.0	80	W	1	bc	
.....	0.5	0.5	80	W	1	bc	
.....	0.0	0.0	80	W	1	bc	